



Gastem

TSX-V: GMR

RISTIGOUCHE WELL PERMIT OBTAINED

Montreal, July 25th 2012 – Gastem (TSX-V: GMR) is pleased to announce that it has received the drill permit for the Gastem Ristigouche-Partie-Sud-Est No1 well applied for in December 2011. The site access and the pad have already been prepared and the company is hoping to spud the conventional well this fall, subject to rig availability.

The primary target of the Ristigouche well is an anticlinal structure in the oil-bearing Silurian West Point Formation known as the Sellarsville slice. The secondary target is in the White Head Formation which holds potential for oil and gas in fractured intervals at a depth of approximately 2.6 km.

“The Gaspé Peninsula and particularly the Ristigouche-Matapédia area present several favourable indicators, notably in the Silurian formation where reef facies may be encountered” said Mr. Raymond Savoie, Chairman and CEO of Gastem. “Recent wells in the Gaspé Peninsula have all found traces or small reservoirs of good light oil and one may correctly state that, given better science and technology, the first substantial discovery is not far down the road.”

Gastem is an independent oil and gas exploration and development company based in Montreal. At present, the company holds exploration and storage permits and rights in the St. Lawrence Lowlands, the Gaspé Peninsula and the Magdalene Islands in Quebec as well as rights and interests in New York State and Virginia.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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